Estimates 1999-2000, the interest payments during the current year is placed at Rs. 88,000 crore.

(c) As on 1.4.99, Rs. 819665 crore was outstanding as internal debt and other liabilities of the Central Government and Rs. 55960 crore outstanding as external debt at historical exchange rate.

Investment of Funds raised through RIBs

1293. SHRI NILOTPAL BASU:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India had floated the Resurgent India Bonds to tap NRI Funds in 1998-99;

(b) if so, the details thereof with total funds mobilised and the interest burden thereof;

(c) the details of the investment of these funds so far; and

(d) the income generated from those funds and the interest burden thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) to (d) The Resurgent India Bonds floated by State Bank of India received subscription to the extent of US $ 4.20 billion. US $ 4.025 billion had been brought into India, amounting to Rs. 17,308 crore in Indian Rupees. The pattern of deployment of funds as on 1.10.1999 is as under:

Pattern of investment	Amount (Rs. in crore)
Investment in Government of India Securities	6686
Infrastructure bonds/lending	3513
Others	7109
Total:	17,308

The bonds have been issued by SBI. The income from the bond and interest payment is a matter left to the SBI.